FUNDING FOR INNOVATION AND R&D

The first opportunity area for attracting funding is to leverage our skills in data and digital. The second area is transitioning from classical research in Chemistry to an era of new technology platforms.

The regulatory bottlenecks to funding must be dealt with first. Crowdfunding, P2P lending, etc. are examples of creative ways to raise capital for research.

An increase in government funding support for drug development is imperative to be in line with mature innovation hubs like US (~35%); and China (~40%).

ATTRACTING PRIVATE FUNDING

SETTING UP NON-FISCAL ENABLERS FOR EASIER FUNDING ACCESS

ROLE OF GOVERNMENT IN FACILITATING FUNDING ACCESS