



## FACT SHEET

The Indian pharmaceutical industry is the world's third largest of drugs by volume. The Industry's journey to annual revenues of about USD 38 Billion today can be attributed to world-class capabilities in formulation development.

Indian Pharmaceutical Alliance represents 24 research based national pharmaceutical companies. Collectively, IPA companies account for over 85 per cent of the private sector investment in pharmaceutical research and development. They contribute more than 80 per cent of the country's exports of drugs and pharmaceuticals and service over 57 per cent of the domestic market.



## MISSION



To make quality medicines available, accessible and affordable to people across the world



To disseminate knowledge, share best practices and work towards excellence in quality



To contribute to policy dialogues on these topics



## OBJECTIVES

- Create an innovation-based research ecosystem and transform India into a life sciences hub
- Drive excellence in pharma quality through capability building, global benchmarking and best practices
- Engage with the government to create a stable regulatory environment for the country
- Collaborate with the government to create a growth ecosystem for the pharmaceutical industry



## Contribution of IPA companies to the Indian Pharmaceutical Industry



**85%** of Private Sector Spend in R & D



**80%** of Exports of Pharmaceuticals



**57%** of Domestic Sales



**62%** of Price Controlled Medicines